

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name PetroFrontier Corp.
Reporting Year **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-06-26
Reporting Entity ESTMA Identification Number E869243

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Robert Gillies
Position Title CFO **Date** 2020-06-25

Extractive Sector Transparency Measures Act - Annual Report

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|--|-------------------------|-----------------------|------------------------|
| Reporting Year | From: 2019-01-01 | To: 2019-12-31 | Currency of the Report |
| Reporting Entity Name | PetroFrontier Corp. | | |
| Reporting Entity ESTMA Identification Number | E869243 | | CAD |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ^{3,4} |
|---------|-------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|----------------------|
| Canada | Government of Canada | Indian Oil & Gas Canada | | 282,042 | 284,404 | | | | | 566,446 | |
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Additional Notes:

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).
² Optional field.
³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary

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|---|---------------------|----------------|------------------------|-----|
| Reporting Year | From: 2019-01-01 | To: 2019-12-31 | | |
| Reporting Entity Name | PetroFrontier Corp. | | Currency of the | CAD |
| Reporting Entity ESTMA Identification Number | E869243 | | | |
| Subsidiary Reporting Entities (if necessary) | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production | Bonuses | Dividends | Infrastructu | Total Amount paid by | Notes ²³ |
|-----------------|---------------------------|-------|-----------|---------|------------|---------|-----------|--------------|----------------------|---------------------|
| Canada -Alberta | Cold Lake | | 282,042 | 284,404 | | | | | 566,446 | |
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Additional Notes³:

¹ Enter the project that the payment is attributable to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and