

Summary of Oil and Gas Reserves – Forecast Prices and Costs
(December 31, 2016)

	Reserves	
	Heavy Crude Oil⁽¹⁾	
	Gross (Mbbbl)	Net (Mbbbl)
Proved		
Developed Producing	407	366
Developed Non-Producing	742	638
Undeveloped	2,136	1,817
Total Proved	3,285	2,821
Probable	3,871	3,194
Total Proved Plus Probable	7,156	6,015

Net Present Value of Future Net Revenue – Forecast Prices and Costs
(December 31, 2016)

Reserves Category	Before Income Taxes Discounted at (%/Year)⁽¹⁾				
	@0.0%	@5.0%	@10%	@15.0%	@20.0%
	(MMS)	(MMS)	(MMS)	(MMS)	(MMS)
Proved					
Developed Producing	5.9	4.7	3.9	3.3	2.8
Non-Producing	16.5	12.3	9.7	7.9	6.7
Undeveloped	45.1	32.6	24.3	18.7	14.6
Total Proved	67.5	49.6	37.9	29.9	24.1
Total Probable	94.0	66.6	49.9	38.9	31.4
Total Proved & Probable	161.5	116.2	87.8	68.8	55.5

Reserves Category	After Income Taxes Discounted at (%/Year)				
	@0.0%	@5.0%	@10%	@15.0%	@20.0%
	(MMS)	(MMS)	(MMS)	(MMS)	(MMS)
Proved					
Developed Producing	5.9	4.7	3.9	3.3	2.8
Non-Producing	12.7	9.8	7.8	6.5	5.6
Undeveloped	32.9	23.5	17.5	13.3	10.3
Total Proved	51.5	38.0	29.2	23.1	18.7
Total Probable	68.6	48.4	36.0	27.9	22.3
Total Proved & Probable	120.1	86.4	65.2	51.0	41.0

Note:

(1) The numbers in the above three tables may not add exactly due to rounding.