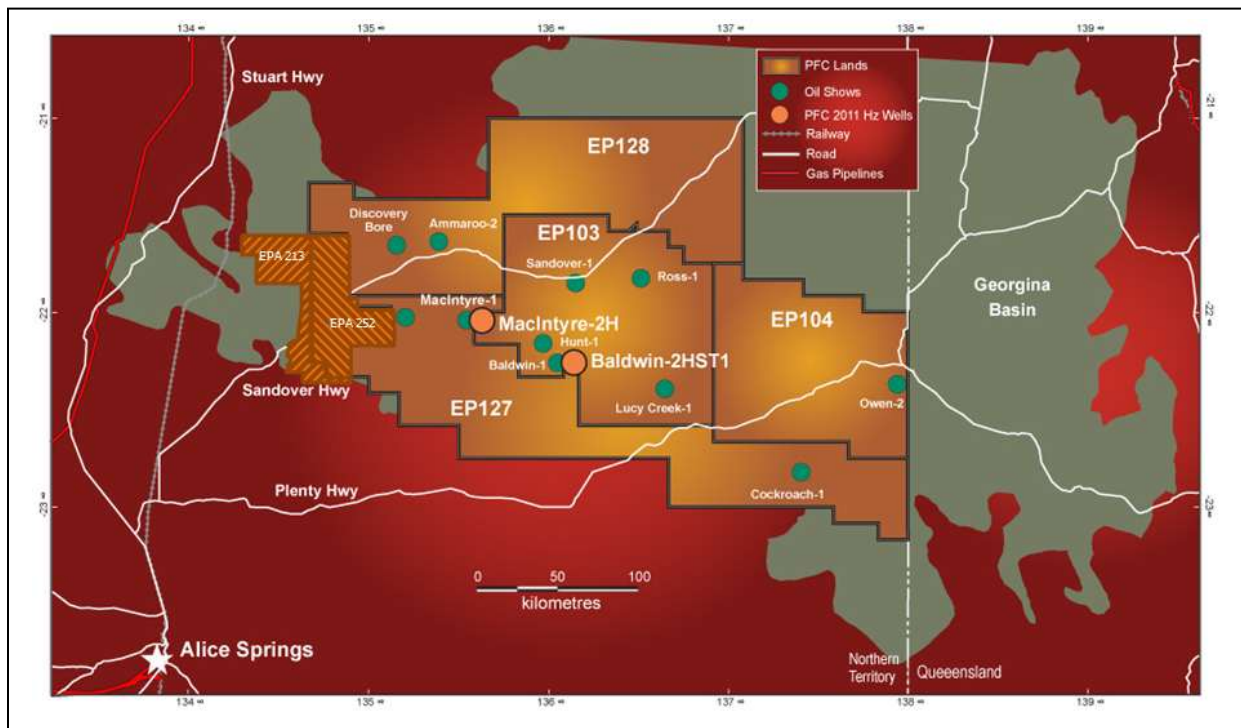




PETROFRONTIER CORP. ANNOUNCES AWARD OF ADDITIONAL PERMITS AND UPDATE ON OPERATIONS AND JOINT VENTURE PROCESS

Calgary, Alberta – March 5, 2012 (TSX-V: PFC) - PetroFrontier Corp. (“PetroFrontier”) is pleased to announce that it has been awarded two exploration permit applications (“EPAs”) in the western part of the Southern Georgina Basin, Northern Territory, Australia totaling 3,800 km² (939,000 acres). EPA 213 (1,527 km²) and EPA 252 (2,273 km²) have been conditionally awarded to PetroFrontier and are dependent on the negotiation of surface access agreements with the Aboriginal stakeholders in the area. These two EPAs are 100% owned by PetroFrontier. These additional EPAs bring the total gross acreage controlled by PetroFrontier to approximately 14.5 million acres.



Operational Update

On January 24, 2012, PetroFrontier announced that it had contracted Rig 918 from Ensign Australia Pty. Limited, a subsidiary of Ensign International Energy Services. Rig 918 will be used to finish the MacIntyre 2H horizontal well and then drill a high angle pilot well at Owen 3. The party currently using Rig 918 has advised PetroFrontier that Rig 918 will not be released from its current drilling location in the Cooper Basin until mid-April 2012. Once Rig 918 is released, PetroFrontier anticipates that an additional week will be required to mobilize it from the Cooper Basin to the Southern Georgina Basin. However, if current rain persists in the Cooper Basin or in the Southern Georgina Basin, the arrival of Rig 918 could be further delayed.

PetroFrontier believes it has sufficient capital at this time to drill both MacIntrye 2H and Owen 3, and to complete hydraulic fracture stimulations at both MacIntrye 2H, as well as the suspended Baldwin 2H well.

Joint Venture Process

On January 16, 2012, PetroFrontier announced that it had retained Macquarie Capital Markets Canada Ltd. as its exclusive adviser to assist it in seeking a suitable joint venture partner to participate with it in the exploration and development of its extensive unconventional and conventional exploration acreage in Australia's Southern Georgina basin. An electronic data room has been opened and has been populated with all the relevant technical and commercial material. Interest from industry has been considerable and the deadline of March 29, 2012 for submitting proposals will likely be extended.

About PetroFrontier Corp.

PetroFrontier is an international oil and gas company engaged in the exploration, acquisition and development of both conventional and unconventional petroleum assets in Australia's Southern Georgina Basin. PetroFrontier's common shares are listed on the TSX Venture Exchange under the symbol "PFC". Founded in 2009, PetroFrontier is one of the first companies to undertake exploration in the Southern Georgina Basin in Australia's Northern Territory. PetroFrontier's head office is based in Calgary, Alberta and operations office is in Adelaide, South Australia.

Forward-Looking Statements

This press release may contain forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of PetroFrontier, including, without limitation, statements pertaining to management's future plans and operations. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in PetroFrontier's disclosure documents on the SEDAR website at www.sedar.com. Any forward-looking statements are made as of the date of this release and, other than as required by applicable securities laws, PetroFrontier does not assume any obligation to update or revise them to reflect new events or circumstances.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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